

Tapping Foreign Domestic Debt Markets Directly Via the NBB-SSS X/N System



Information Session on 15 June 2011
Venue: National Bank of Belgium, Brussels

Date & Time:
15 June 2011
15:00

Yankees • Samurais • Maples • Kangaroos • Bulldogs • CP • MTNs • Term Debt

SUBJECT:

You are cordially invited to attend a briefing for market participants regarding the creation of cross-border debt (into foreign domestic markets) that is compliant with Belgium's X/N tax principles. The session will review the recent cross-border structure employed for a \$2 bn. U.S. commercial paper program.

PARTICIPANTS:

Robert Apfel
Acupay System

The Acupay System supports tax compliance for a \$2 bn. program of Belgian USCP.

Koen Marsoul
Partner, Ernst & Young

The requirements of Belgian tax law that should be considered in the design of Belgian cross-border debt.

Staff
National Bank of Belgium

Staff of the NBB will be present to answer questions regarding the NBB-SSS X/N System.

AGENDA

14:15 Coffee and Registration
15:00 Presentations
16:15 Q&A
16:45 Refreshments

Location:

NBB Auditorium
Rue Montagne aux
Herbes Potagères 61
1000 Brussels

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RSVP

by Friday, 10 June 2011
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Auditorium



Program Organizer

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