

# acupay Updates

Friday, 12 June 2015



## The Israel Electric Corporation Limited

Payment Date: June 21, 2015

46507MAD4 / US46507MAD48 46507NAD2 / US46507NAD21  
46507MAE2 / US46507MAE21 46507NAE0 / US46507NAE04

The next interest payment for the above-listed Israel Electric Notes will take place on June 21, 2015 (with funds disbursed on June 22, 2015). Interest on these notes is generally subject to Israeli withholding tax, except for:

- Non-Israeli beneficial owners
- Regulated Israeli financial institutions
- Israeli tax residents with an Israeli Certificate of 0% Withholding

DTC participants may obtain exemption from 26.5% withholding tax, so long as they certify exempt persons and entities through the Acupay System and submit a matching CA Web Instruction via DTC.

**Acupay opened for certification:** June 8, 2015

**Acupay closes for certification:** June 19, 2015

(Be aware that if you hold your Notes outside of DTC, your custodian will likely set deadlines well before the Acupay deadline.)

Indirect participants in DTC, including participants in Euroclear and Clearstream will need to follow the tax relief procedures and deadlines as set out by their custodian. To ensure timely submission of your instruction to upstream financial intermediaries, please be sure follow the deadline as set out by your custodian.

Tax rates and instructions on how to submit for tax relief can be found on the [Acupay website](#).



## Tax Reclaims on Swiss Securities

In Switzerland, interest, dividends, and other distributions of profits made by Swiss companies are subject to 35% withholding tax at source.

Relief at Source and Quick Refund services are generally not available on Swiss ordinary shares and debt securities, but requests for tax relief via Standard Refund can be submitted until the end of the 3<sup>rd</sup> year after the payment date.

Acupay can assist with processing and filing tax reclaims with the Swiss tax authorities (Eidgenössische Steuerverwaltung or ESTV) and will oversee the process, until the excess withholding tax is refunded.

For more information on the Swiss Standard Refund process, please contact our [Reclaims team](#).



## Delhaize Group ADR (ISIN: US29759W1018)

Standard Refund: 9 June 2015 Dividend Payment

Beginning on June 24, 2015 up until November 18, 2019, Acupay will be accepting Standard Refund submissions for all holders who did not submit their tax relief request during the Quick Refund phase for the June 2015 dividend payment.

Once a claim has been filed with the Belgian Tax Authorities, it may take

between 6 to 18 months for the funds to be received.

For more information about the tax rates and the Standard Refund procedures, please consult the [DTC Important Notice](#).

We kindly remind you that Acupay can also assist you with recovering excess withholding tax on any Belgian ordinary shares and ADR dividend payments. For more information, please contact our [Reclaims Team](#).

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