

# acupay Updates

Tuesday June 21, 2016



## Italian Yankee Bonds Upcoming Q3 Interest Payments

Name of Issuer	Exempt (X) Receipt	Taxable (N) Receipt	Payment Date
Intesa Sanpaolo S.p.A.	46115HAP2 / US46115HAP29	46115HAR8 / US46115HAR84	July 12, 2016
Intesa Sanpaolo S.p.A.	46115HAN7 / US46115HAN70	46115HAQ0 / US46115HAQ02	July 13, 2016
Intesa Sanpaolo S.p.A.	46115HAL1 / US46115HAL15	46115HAM9 / US46115HAM97	July 15, 2016
Intesa Sanpaolo S.p.A.	46115HAW7 / US46115HAW79	46115HAX5 / 46115HAX52	July 15, 2016
Intesa Sanpaolo S.p.A.	46115HAJ6 / US46115HAJ68	46115HAK3 / US46115HAK32	July 18, 2016
Intesa Sanpaolo S.p.A.	46115HAD9 / US46115HAD98	46115HAE7 / US46115HAE71	August 24, 2016
Intesa Sanpaolo S.p.A.	46115HAU1 / US46115HAU14	46115HAV9 / US46115HAV96	September 19, 2016
Enel S.p.A.	29265WAA6 / US29265WAA62	29265WAB4 / US29265WAB46	September 26, 2016

This is a reminder to all holders of the above-mentioned Yankee bonds of the upcoming interest payments that will take place during the 3<sup>rd</sup> quarter of 2016.

Please ensure that the tax compliance and reporting procedures are followed at the appropriate time in order to receive favorable tax treatment, and consult the [DTC Important Notices](#) on the Acupay corporate website.

**Intesa Sanpaolo S.p.A.: 46115HAT4 / US46115HAT41 (X) – 46115HAS6 / US46115HAS67 (N)**

Please be reminded of the upcoming payment for Intesa Sanpaolo S.p.A. on June 27, 2016, which was previously reported in the March 2016 newsletter. The Acupay submission and DTC CA Web Instruction deadline for this payment is June 24, 2016 at 8:00 PM EDT. If you have any questions regarding this payment, please contact Acupay's [A-Team](#).



## Market Update: Spain Standard Refund for Telefonica S.A.

BBVA Spain has introduced an additional charge of €200 per tax reclaim, per beneficial owner with respect to the late submission of documentation for Spanish Standard Refunds. This is to compensate for additional processes that have to be conducted outside of the normal procedure.



## Market Update: Finland Proposed New Statute of Limitations on Standard Refunds

The Finnish government has proposed a reduction to the Statute of Limitations period for filing reclaims of withholding tax from 5 years to 3 years. For example, a Finnish dividend that pays in 2016, where withholding tax is deducted, can be reclaimed until the end of 2021. A Finnish dividend that will pay in 2017, where withholding tax has been deducted, can be reclaimed until the end of 2020. This proposal is due to become effective starting on January 1, 2017.

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