

acupay Updates

Thursday, October 6, 2016



Acupay 6166 Wizard

Application for an IRS Form 6166, the U.S. Certificate of Residence

In December 2016, the Internal Revenue Service (IRS) will begin accepting applications for U.S. tax residency certifications for the tax year 2017. We would therefore like to remind you of Acupay's innovative online solution for U.S. tax residency certifications, the [Acupay 6166 Wizard](#).

To apply for tax relief, the majority of jurisdictions require that investors provide a certificate of residence as proof of their tax residency status. In the U.S., residency is certified by the IRS on an IRS Form 6166, which is obtained by completing a Form 8802. The process of completing and submitting Form 8802 to the IRS is notoriously complex.

Using the Acupay 6166 Wizard instead, offers a smoother and faster experience, usually taking no more than 5 minutes. Once the form has been submitted to us, we will handle all interactions with the IRS so that each 6166 request is processed in a timely manner by the IRS (historically, about 4-6 weeks). We are proud of our 99% rate of successfully processed 6166 applications.

For more information on the Acupay 6166 Wizard, please contact the [A-Team](#).



Czech Withholding Tax

Tax Relief Service

Acupay now supports tax relief services on Czech shares. Holders of Czech equities who have been unduly taxed at source on dividend payments can recover the excess withholding tax by contacting Acupay.

Non-resident beneficial owners subject to 35% withholding at source can benefit from a reduced rate under the applicable tax treaty. Tax relief applications can be submitted to the issuer and the local paying agent via Acupay until 60 days after the dividend payment.

Czech tax reclaims are particularly difficult since the Czech authorities have not published any official procedures. Acupay collaborates with a local law firm to ensure all reclaims are processed as smoothly and quickly as possible.

If you are interested in finding out how to lodge a claim in the Czech Republic, please contact our [Reclaims team](#) for more information.



Italian Yankee Bonds

Upcoming Payments and Impact of White List Change

As a reminder, the new Italian White List now includes 123 markets, having added 51 new countries such as Switzerland, Hong Kong, Bermuda, the Cayman Islands, Jersey (Channel Islands), the British Virgin Islands, and Taiwan. The latest version of the Italian White List is available on the [Acupay website](#).

Eligible holders domiciled in a white-listed jurisdiction may receive their coupons gross of tax as long as they follow the tax compliance procedures contained in the 'DTC Important Notices' published on the [Acupay website](#).

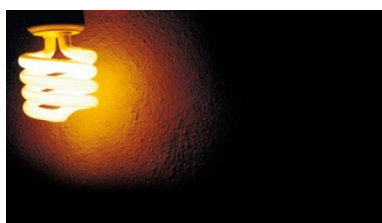
DTC Participants holding net-paying CUSIPs (or "N Receipts") on

behalf of eligible investors domiciled in newly white-listed countries should note that these CUSIPs will have to be transferred into gross-paying CUSIPs (or “X Receipts”) in order to receive tax exempt treatment on any upcoming interest payment dates. For more information, please follow the instructions laid out in the DTC Important Notice or contact the [A-Team](#) at +1 212 422 1222.

A table containing all of the Acupay / Monte Titoli serviced Yankee Bonds paying a coupon between November 2016 and January 2017 can be found below.

Issuer	US ISIN	Type	Coupon	Next Payment
Telecom Italia S.p.A.	US 87927YAA0 1	X	5.303%	11/30/2016
	US 87927YAB8 3	N		11/30/2016
Intesa SanPaolo S.p.A.	US 46115HAT4 1	X	5.017%	12/27/2016
	US 46115HAS6 7	N		12/27/2016
	US 46115HAP2 9	X	5.250%	1/12/2017
	US 46115HAR8 4	N		1/12/2017
	US 46115HAN7 0	X	2.375%	1/13/2017
	US 46115HAQ0 2	N		1/13/2017
	US 46115HAJ6 8	X	3.875%	1/17/2017 *
	US 46115HAK3 2	N		1/17/2017 *
	US 46115HAL1 5	X	3.875%	1/17/2017
	US 46115HAM9 7	N		1/17/2017
	US 46115HAW7 9	X	5.710%	1/17/2017
	US 46115HAX5 2	N		1/17/2017

*Coupon Maturity Date



The Israel Electric Corporation Limited

Upcoming Payment Date: December 21, 2016

46507MAD4 / US46507MAD48 46507MAE2 / US46507MAE21
 46507NAD2 / US46507NAD21 46507NAE0 / US46507NAE04

The Israel Electric Corporation is the first Israeli company to issue debt using the [Acupay System](#) for cross-border tax relief. The Acupay System evaluates foreign investors' holdings so that they can be paid interest exempt from Israeli withholding tax, in accordance with the requirements of Israeli tax laws and regulations.

The next interest payment date is expected to take place on December 21, 2016. To receive the favourable tax treatment, DTC Participants must certify their holders' tax residence in the Acupay System and make a matching instruction via DTC's CA Web service.

Acupay System opens for certification: December 7, 2016 (9am EST)

Acupay System closes for certification: December 20, 2016 (8pm EST)

Indirect DTC Participants (including participants in Euroclear and Clearstream) need to follow the tax relief procedures set out by their custodian. Please be aware that your custodians will likely set deadlines well before Acupay's deadline.



2016 DTV Submission Deadlines

Acupay offers an electronic link to the German tax authorities (the “BZSt”) allowing custodians to submit reclaims on German shares, including American Depositary Shares (“ADSs”), directly via the Acupay System with minimal or no upfront paper documentation, depending on the type of investor.

For the 2016 German dividend season, the deadlines for custodian banks to submit quick refund requests through the Acupay System are approaching soon!

Please visit our [German Resources Page](#) for the list of submission deadlines.

For more information, please contact the [D-Team](#).



Delhaize Group S.A. ADRs (US29759W101) Deadline Reminder - Tax Reclaim Submissions for Tax Year 2012

Following the merger of Delhaize and Ahold, we will continue to assist Delhaize ADR holders with recovering excess withholding tax on past dividend payments from the Belgian tax authorities.

The statutory deadline for Belgian standard refunds is 5 years from January 1st of the year in which the dividend payment occurred.

Therefore, the deadline to submit tax reclaim requests for the 2012 dividend payment is December 31, 2016. To ensure timely filing with the Belgian tax authorities, the deadline to submit in the Acupay System is November 21, 2016.

For more information regarding any past Delhaize ADR dividend payments, please visit our [Belgian Resources Page](#).

For enquiries regarding reclaiming excess tax on other Belgian dividend or interest payments, please contact our [Reclaims team](#).

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